



Pioneer Marine Inc. Announces Dividend Distribution

MAJURO, MARSHALL ISLANDS -- (GlobeNewswire – February 22, 2022) – Pioneer Marine Inc. and its subsidiaries (OSLO-OTC: PNRM) ("Pioneer Marine," or the "Company").

On February 22, 2022, the Board of Directors of Pioneer Marine declared a cash dividend of \$0.641 per share of common stock. The cash dividend will be payable on or around March 4, 2022, to shareholders of record on February 25, 2022. The shares will be traded ex dividend as of February 24, 2022.

About Pioneer Marine Inc.

Pioneer Marine is a well-established ship owner and global drybulk handysize transportation service provider. The Company's common stock trades on the Norwegian Over-The-Counter market under the symbol "PNRM"

Contact:

Pioneer Marine Inc.

Jim Papoulis - CEO
+30 212222 3750

Korinna Tapaktsoglou - CFO
+30 212222 3750

Investor Relations / Media

Capital Link, Inc.

Kevin Karlis

+212 661 7566

pioneermarine@capitalink.com